

Message Text

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44

ACTION IO-13

INFO OCT-01 ISO-00 SSO-00 NSCE-00 INRE-00 SS-15 SP-02

NSC-05 CIAE-00 INR-07 NSAE-00 L-03 OMB-01 TRSE-00

ABF-01 AID-05 EB-07 AF-08 ARA-06 EA-07 EUR-12 NEA-10

AGR-05 AGRE-00 /108 W

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O 242256Z SEP 76

FM USMISSION USUN NY

TO SECSTATE WASHDC IMMEDIATE 9392

C O N F I D E N T I A L USUN 3935

E.O. 11652: GDS

TAGS: EFIN, EAGR, IFAD, EAID

SUBJ: IFAD--FINANCING THE GAP

1. NORWEGIAN COUNSELLOR (AASEN) APPROACHED USUN MINCON KITCHEN AND RAISED PROSPECTS FOR ACHIEVING \$1 BILLION CONTRIBUTIONS TARGET ASAP.

2. HE SAID THAT NORWAY AND VENEZUELA HAVE \$20 MILLION IN UNSPENT FUNDS REMAINING IN UN SPECIAL FUND FOR MSA'S. ON ARRIVAL OF THEIR FOREIGN MINISTER SEPTEMBER 25, NORWEGIAN UN MISSION CONSIDERING A RECOMMENDATION THAT \$10 MILLION OF THEIR FUNDS IN SPECIAL FUND BE TRANSFERRED TO IFAD. SINCE THE VENEZUELAN'S DID NOT SUCCEED IN OBTAINING A \$200 MILLION BALANCE OF PAYMENTS CONTRIBUTION FROM OPEC TO THE SPECIAL FUND, AND SINCE THE \$5 MILLION EARMARKED BY VENEZUELA FOR HONDURAS HAD BEEN APENT, AASEN BELIEVES THE NORWEGIANS COULD PERSUADE VENEZUELA TO MAKE THEIR CASE BALANCE OF \$11 MILLION IN SPECIAL FUND AVAILABLE TO IFAD.

3. HE ASKED THAT WE INFORMALLY AND IN STRICTEST CONFIDENCE ASCERTAIN VIEWS OF DEPARTMENT IN RE THIS EFFORT TO OVERCOME SHORTFALL IN IFAD CONTRIBUTIONS.

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Message Attributes

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